**BDW: Annual General Mandate 2020**

On 29 Jun 2020, Binhdinh Water Supply and Sewerage Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approve the Charter of Binhdinh Water Supply and Sewerage Joint Stock Company as the draft content of the Board of Directors to submit to the annual General Meeting of Shareholders

Article 2: Approve the internal management Regulation of Binhdinh Water Supply and Sewerage Joint Stock Company as the draft content of the Board of Directors to submit to the annual General Meeting of Shareholders

Article 3: Approving the results of election of members of the Board of Directors for the term of 2020-2025, including the following names:

1. Nguyen Van Chau

2. Le Thanh Cuong

3. Le Tien Dung

4. Phan Dinh Tan

5. Ngo Thi Hong Van

Article 4: Approving the election of members of the Supervisory Board for the term 2020-2025, including the following names:

1. Ha Phu Cuong

2. Huynh Thi Giao

3. Tran Nguyen Hanh Lan

Article 5: Approve the report on operation situation in 2019, the term of 2015-2020 and operation plan of the Board of Directors

Article 6: Approve the report on operation situation in 2019, term of 2015-2020 of the Supervisor Board

Article 7: Approve the production and business results in 2019, the 2019 financial statement verified by the independent auditing unit and Supervisor Board as follows:

- Total revenue: VND 211,171,160,658

- Total cost: VND 185,350,232,122

- Profit before tax: VND 25,820,928,536

- Profit after tax: VND 20,621,914,829

- Profit after tax/charter capital: 16.62%

- Dividend/charter capital: 5.00%

Article 8: Approve the distribution of after-tax profit of 2019 as follows:

|  |  |  |
| --- | --- | --- |
| No | Item | Amount (VND) |
| 1 | After-tax profit  | 20,621,914,829 |
| 2 | Distribution of after-tax profit  | 16,516,357,415 |
| 2.1 | Investment and Development Fund  | 2,062,191,483 |
| 2.2 | Welfare and Reward Fund  | 8,248,765,932 |
| 2.2.1 | Welfare fund | 3,299,506,373 |
| 2.2.2 | Reward fund | 4,949,259,559 |
|  | In which: |  |
|  | - Reward fund to employees | 4,808,859,559 |
|  | - Reward fund to the Management Board  | 140,400,000 |
| 2.3 | Dividend payment fund (5.0%/charter capital) | 6,205,400,000 |
| 3 | Undistributed profit of 2019 | 4,105,557,414 |
| 4 | Accumulated undistributed profit carried over to the next year | 7,417,149,077 |

Article 9: Approve the 2020 production and business plan as follows

- Total revenue: VND 220,550 million

- Total profit before tax: VND 25,300 million

- Profit after tax/charter capital: 16.31%

- Dividend/charter capital: 5.5%

Article 10: Approve the plan on distribution of after-tax profit of 2020 as follows:

|  |  |  |
| --- | --- | --- |
| No | Item | Amount (VND) |
| 1 | Profit after tax | 20,240,000,000  |
| 2 | Distribution of profit after tax | 16,945,940,000 |
| 2.1 | Development Investment Fund (10% of profit of 2020) | 2,024,000,000 |
| 2.2 | Bonus and welfare fund (40% of profit of 2020) | 8,096,000,000 |
| 2.3.1 | Welfare fund (40% of Welfare and Reward Fund) | 3,238,400,000 |
| 2.3.2 | Reward fund (60% of Welfare and Reward Fund) | 4,857,600,000 |
| - | Employee reward fund (94.8% of the 2020 reward fund) | 4,605,320,000 |
| - | Bonus fund for the Management Board (5.2% of 2020 reward fund) | 252,280,000 |
| 2.3 | Dividend distribution fund (5.5%/charter capital) | 6,825,940,000 |
| 3 | Undistributed profit of 2020 | 3,294,060,000 |
| 4 | Accumulated undistributed profit carried over to the next year | 10,711,209,077 |

Article 11: Approve the portfolio of 2020 as follows:

Unit: VND million

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Name of items, works | Total investment expected | Realized until the end of 2019 | Expected realization in 2020 | Capital resources/ Note |
| 1 | Improving water supply pipeline through Thi Nai bridge | 3,500 | 690 | 2,600 | Company capital |
| 2 | KV1, KV2 water supply system, Ghenh Rang ward and attractions along Quy Nhon - Song Cau | 49,286 | 10,101 | 34,000 | Company capital and loan (borrowing a maximum of VND 30 billion) |
| 3 | Water supply pipeline for Nhon Ly commune | 5,000 | 0 | 5,000 | Company capital |
| 4 | Water supply system for 7,8 area, Bui Thi Xuan ward and industrial cluster of Bui Thi Xuan ward | 47,000 | 94 | 26,000 | Company capital and loan (borrowing a maximum of VND 18 billion) |
| 5 | Increasing capacity of the Treatment Plant in Binh Dinh ward, An Nhon town from 1,550m3/ day to 2,900 m3/ day | 15,342 | 10,463 | 3,000 | Company capital |
| 6 | Supplement the raw water resources for Phu Tai water treatment plant | 17,325 | 613 | 7,000 | Company capital and loan (borrowing a maximum of VND 4.9 billion) |
| 7 | Investment, innovation of water supply system in Quy Nhon City | 25,620 | 21,767 | 3,853 | Company capital |
| 8 | Investment, innovation of water supply system of water supply enterprises No.1 and No.2 | 58,000 | 11,602 | 45,000 | Company capital and loan (borrowing a maximum of VND 31.5 billion) |
| 9 | Building, innovating auxiliary items of the water supply system (fence, warehouse…) | 3,000 | - | 3,000 | Company capital |
| 10 | Building the management system by ArcGIS and SCADA (stage 2) | 5,000 | 989 | 4,000 | Company capital |
| 11 | Purchasing cranes | 2,000 | - | 2,000 | Company capital |
| 12 | Investment in building bottled water factory | 3,570 | - | 3,570 | Company capital |
| 13 | Investment in building water supply factory for Becamex Binh Dinh and residential area along Highway 19C | 45,454 | 454 | 15,000 | Company capital and loan (borrowing a maximum of VND 10.5 billion) |
| 14 | Investment in replacing the water pipeline D400-500 from Km 0+029 to Km 17+144 along Highway 1D | 94,528 | - | 1,000 | Company capital and loan (borrowing a maximum of VND 10.5 billion) |
|  | Total | 374,625 | 56,773 | 155,023 |  |

Article 12: Approval of authorizing the Board of Directors to decide on the selection of an independent auditing company to audit the financial statement of 2020 of the Company

Article 13: Approve the contents of labor, salary, remuneration and bonus for 2019 as follows:

- The average number of employees: 458 people

- Salary fund of employees: VND 50,646,338,911

- Salary fund of full-time managers: VND 1,123,200,000

- Remuneration fund for part-time managers: VND 374,400,000

Article 14: Approve the labor employment plan, establishment of the salary, remuneration and bonus plan for 2020 as follows:

- The average number of employees: 434 people

- Salary fund for employees: VND 48,045,120,000

- Salary fund of full-time managers: VND 2,018,240,000

- Remuneration fund for full-time managers: VND 308,100,000

Article 15: Approval of continuing authorization for the Board of Directors to complete the listing of shares of the Company on the stock market at Ho Chi Minh Stock Exchange

Article 16: This annual General Mandate takes effect on June 29, 2020

Article 17: Members of the Board of Directors, the Supervisor Board, the Management Board and the entire shareholders of Binhdinh Water Supply and Sewerage Joint Stock Company are responsible for implementing this annual General Mandate.